COPY

Resolution No. 16-10

RESOLUTION PROVIDING FOR THE SALE OF \$2,540,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2016A

WHEREAS the Common Council of the City of Platteville, Grant County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$810,000 to finance community development projects in Tax Incremental District No. 7;

\$205,000 to finance storm sewer projects;

\$985,000 to finance street improvement projects; and

\$540,000 to finance the acquisition of equipment for fire protection.

NOW, THEREFORE, BE IT RESOLVED that:

<u>Section 1. Combination of Issues</u>. The issues referred to in the preamble hereof are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2016A" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$2,540,000 for the purposes above specified.

<u>Section 2. Sale of Bonds</u>. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The City Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated at such times and in such manner as the City Clerk may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial advisor, Ehlers & Associates, Inc. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

PASSED BY THE COMMON COUNCIL on the 12th day of April, 2016.

Council Presiden

Attest: