RESOLUTION NO. <u>14-29</u>

RESOLUTION APPROVING THE HIRING OF A CONSULTANT TO ASSIST WITH ENVIRONMENTAL ASSESSMENT OF PROPERTY

WHEREAS, the City has expressed a need to eliminate blight and expand the commercial base of the City to meet the needs of its citizens and to promote commercial growth, and

WHEREAS, the Common Council adopted a Resolution for TID No. 7 and adopted a project plan entitled Project Area Redevelopment Plan For Tax Increment District No. 7 and Redevelopment District No. 1, City of Platteville, and

WHEREAS, the TID No. 7 was created to encourage and facilitate blight elimination and redevelopment within the City of Platteville, and

WHEREAS, the City has found that the improvement of real property within the TID No. 7 will be in furtherance of the goals of the proposed Project Plan and is likely to significantly enhance the value of the real property in TID No. 7, and

WHEREAS, in connection with its approval of the redevelopment, the City has approved the use of tax incremental financing for the purpose of recovering all eligible project costs (as defined in section 66.1105(2)(f), Wis. Stats.) which may be incurred in carrying out the Project Plan as initially adopted or as subsequently amended; and

NOW, THEREFORE, the Common Council of the City of Platteville hereby approves the hiring of Ayres & Associates to assist with the environmental assessment of downtown properties.

Approved and adopted by the Common Council of the City of Platteville this 11th day of November 2014, on a vote of 6 to 0.

THE CITY OF PLATTEVILLE,

By: Barbara Daus, Council President Pro Tem

ATTEST:

Jan Martin, City Clerk