

RESOLUTION NO. 14-10

**A RESOLUTION AUTHORIZING THE PURCHASE OF
LAND FROM JAMES F. HARMS AND DORIS J. HARMS**

WHEREAS, the Platteville Area Industrial Development Corporation (PAIDC), as Buyer entered into a Vacant Land Offer to Purchase (the Offer) dated January 27, 2014 with James F. Harms and Doris J. Harms (Harms) as Seller for a 4.8 acre parcel located adjacent to land owned by the City of Platteville (City) presently used as a storm water detention facility; and,

WHEREAS, PAIDC has executed an Assignment of its interest in the Offer to the City; and,

WHEREAS, the Offer has been amended by an Amendment to Offer to Purchase executed by PAIDC and Harms, to specify that a 30 foot access easement to be reserved by Seller in the conveyance of the 4.8 acre parcel shall terminate upon the construction of a public highway along the North side of the 4.8 acre parcel; and,

WHEREAS, the acquisition of the 4.8 acre parcel by the City will allow the City to construct storm water management facilities that will promote development in the City's Industrial Park; and,

WHEREAS, the Common Council of the City has reviewed the terms and conditions of the sale as set forth in the Offer and the Amendment to the Offer;

NOW, THEREFORE, BE IT RESOLVED that the City Manager and City Clerk of the City of Platteville, Wisconsin be and hereby are authorized to execute the Assignment of Interest in Vacant Land Offer to Purchase from the Platteville Industrial Development Corporation to the City of Platteville for the real estate more particularly described in the Offer to Purchase dated January 27, 2014.

FURTHER RESOLVED that the City of Platteville shall purchase the land more particularly described in the Offer under such terms and conditions as set forth in the Offer and the Amendment to Offer to Purchase referred to above, including the purchase price of \$150,000.00, the payment by the City of certain sales expenses and the reservation by Harms of an access easement.


FURTHER RESOLVED that the City Manager and City Clerk of the City of Platteville be and hereby are authorized to execute any and all documents necessary to effectuate the purchase of the real estate referred to hereinabove.

Approved and adopted by the Common Council of the City of Platteville this
11th day of March, 2014, on a vote of 7-0.



Eileen Nickels, Council President

Attest:



Jan Martin, City Clerk