

RESOLUTION NO. 14-06

**A RESOLUTION AUTHORIZING THE SALE OF
INDUSTRY PARK LAND TO TJT PROPERTIES, LLC.**

RESOLVED, that the City of Platteville, Wisconsin shall sell to TJT Properties, LLC the real estate more particularly described in the Offer to Purchase dated November 1, 2013 for the sum of Forty Seven Thousand Four Hundred Twenty-Five and 00/100 Dollars (\$47,425.00).

FURTHER RESOLVED that the City of Platteville recognizes that the City of Platteville will convey the real estate referred to above to TJT Properties, LLC for the purpose of relocating its existing business to the Industry Park.

FURTHER RESOLVED that the Land Price Purchasing Assistance Program shall apply to this transaction and the purchaser, TJT Properties, LLC shall execute and deliver to the City a Promissory Note in the amount of \$47,422.29 and a Mortgage on the premises to secure such indebtedness.

FURTHER RESOLVED that the amount due on said Note may be reduced as provided in the Land Price Purchasing Assistance Program, but in no event shall the price be less than \$2.71.

FURTHER RESOLVED that the City Manager and City Clerk of the City of Platteville be and hereby are authorized to execute any and all documents necessary to effectuate the sale of the real estate referred to hereinabove.

FURTHER RESOLVED that the officers referred to in the foregoing resolution are as follows:

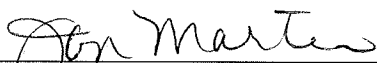
City Manager – Larry Bierke
City Clerk – Jan Martin

Approved and adopted by the Common Council of the City of Platteville this 11th day of March, 2014.



Eileen Nickels, Council President

Attest:



Jan Martin, City Clerk