

RESOLUTION NO. 13-26

**RESOLUTION APPROVING TAX INCREMENT FINANCE DISTRICT NO. 5
PROJECT PLAN AMENDMENT NO. 1**

COMMON COUNCIL OF THE CITY OF PLATTEVILLE, WISCONSIN

WHEREAS, pursuant to Wis. Stats. Section 66.1105, the City of Platteville Plan Commission has prepared an Amendment to the Project Plan of Tax Increment Finance District No. 5 to pay for additional infrastructure projects within TID No. 5; provide assistance to owners, lessees, and developers of land within TID No.; use increment to fund projects within a one-half mile radius of the Tax Increment Finance District No. 5 boundary; and donate funds to TID #7; and

WHEREAS, on July 1, 2013, the City of Platteville Plan Commission met and held a public hearing for Tax Increment District No. 5 Project Plan Amendment No. 1; and

WHEREAS, such public hearing was properly noticed in the City's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within Tax Increment Finance District No. 5, including the County of Grant, Southwest Wisconsin Technical College, and the Platteville School District pursuant to Wis. Stats. Section 66.1105(4)(a); and

WHEREAS, such public hearing afforded interested parties an opportunity to express their views on the proposed Tax Increment District No. 5 Project Plan Amendment No. 1; and

WHEREAS, pursuant to such procedure and after due reflection and consideration, the Plan Commission favorably recommended to the Common Council of the City of Platteville the Tax Increment Finance District No. 5 Project Plan Amendment No. 1 in the form attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Wis. Stats. Section 66.1105(4)(h)1:

1. The Common Council hereby finds and determines that Tax Increment District No. 5 Project Plan Amendment No. 1 and the Project Plan as amended by said Amendment No. 1 are feasible and in conformity with the master plan of the City of Platteville.
2. The Common Council hereby approves, accepts, and adopts Tax Increment Finance District No. 5 Project Plan Amendment No. 1 in the form attached hereto as Exhibit "A".

This Resolution shall take effect upon approval by the Joint Review Board pursuant to Wis. Stats. Section 66.1105(4m).

This Resolution was duly adopted at a regular meeting of Common Council of the City of Platteville on the 23rd day of July, 2013.

COMMON COUNCIL

By: Eileen Nickels
Eileen Nickels, Common Council President

ATTEST:

Jan Martin
Jan Martin, City Clerk