

**RESOLUTION NO. 13-27**

**RESOLUTION APPROVING TAX INCREMENT FINANCE DISTRICT NO. 6  
PROJECT PLAN AMENDMENT NO. 1**

**COMMON COUNCIL OF THE CITY OF PLATTEVILLE, WISCONSIN**

**WHEREAS**, pursuant to Wis. Stats. Section 66.1105, the City of Platteville Plan Commission has prepared an Amendment to the Project Plan of Tax Increment Finance District No. 6 which changes the boundaries of the District by adding eight parcels of property and allows the City to utilize positive tax increments from TID No. 6 to pay for public improvements and provide assistance to the owners, lessees and developers within the expanded boundary; and

**WHEREAS**, on July 1, 2013, the City of Platteville Plan Commission met and held a public hearing for Tax Increment District No. 6 Project Plan Amendment No. 1; and

**WHEREAS**, such public hearing was properly noticed in the City's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within Tax Increment Finance District No. 6, including the County of Grant, Southwest Wisconsin Technical College, and the Platteville School District pursuant to Wis. Stats. Section 66.1105(4)(a); and

**WHEREAS**, such public hearing afforded interested parties an opportunity to express their views on the proposed Tax Increment District No. 6 Project Plan Amendment No. 1; and

**WHEREAS**, pursuant to such procedure and after due reflection and consideration, the Plan Commission favorably recommended to the Common Council of the City of Platteville the Tax Increment Finance District No. 6 Project Plan Amendment No. 1 in the form attached hereto as Exhibit "A".

**NOW, THEREFORE, BE IT RESOLVED**, that in accordance with Wis. Stats. Section 66.1105(4)(h)1:

1. The Common Council hereby finds and determines that Tax Increment District No. 6 Project Plan Amendment No. 1 and the Project Plan as amended by said Amendment No. 1 are feasible and in conformity with the master plan of the City of Platteville.
2. The Common Council hereby approves, accepts, and adopts Tax Increment Finance District No. 6 Project Plan Amendment No. 1 in the form attached hereto as Exhibit "A".
3. The Common Council hereby finds and determines that the equalized value of the property being added to Tax Increment Finance District No. 6 plus the value increment of all existing Tax Increment Finance Districts in the City does not exceed 12 percent of the total equalized value of all taxable property in the City.

This Resolution shall take effect upon approval by the Joint Review Board pursuant to Wis. Stats. Section 66.1105(4m).

This Resolution was duly adopted at a regular meeting of Common Council of the City of Platteville on the 23<sup>rd</sup> day of July, 2013.

COMMON COUNCIL

By: Eileen Nickels  
Eileen Nickels, Common Council Chairperson

ATTEST:

Jan Martin  
Jan Martin, City Clerk