

RESOLUTION NO. 13-35

**RESOLUTION AUTHORIZING THE SALE OF
NOT TO EXCEED \$1,070,000 GENERAL OBLIGATION SECURITIES**

WHEREAS the City of Platteville, Grant County, Wisconsin (the "City"), is presently in need of \$1,070,000 for the public purpose of purchasing land.

WHEREAS it is desirable to borrow the funds needed for such purposes through the issuance of general obligation securities pursuant to Chapter 67, Wis. Stats.;

NOW, THEREFORE, BE IT RESOLVED that:

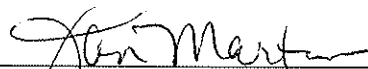
1. The City shall issue General Obligation Securities ("Securities") in an amount not to exceed \$1,070,000 for the public purpose of purchasing land.
2. The sale of the Securities shall be negotiated with Hutchinson, Shockey, Erley & Co., and the terms of the Securities, including the dating, interest rates, maturity schedule and other details with respect to the Securities, shall be subject to approval by subsequent resolution of the Common Council.
3. The City Clerk shall cause an Official Statement concerning the Securities to be prepared by Hutchinson, Shockey, Erley & Co. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

PASSED BY THE COMMON COUNCIL on the 27th day of August, 2013.



By: Eileen Nickels, Council President

ATTEST:



Jan Martin, City Clerk