

## Tax Incremental District (TID) Termination Resolution

City \_\_\_\_\_ of \_\_\_\_\_ Platteville \_\_\_\_\_ TID 5 Resolution \_\_\_\_\_ 25-01  
(town, village, city) (municipality) (number) (number)

WHEREAS, the City \_\_\_\_\_ of \_\_\_\_\_ Platteville \_\_\_\_\_ created TID 5 on 06 28, 2005, and adopted a project plan in the same year, and  
(month) (day) (year)

WHEREAS, all TID 5 projects were completed in the prescribed allowed time; and:

WHEREAS, sufficient increment was collected as of the 2024 tax roll, payable 2025, to cover TID 5 project costs.  
(year) (year)

WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the City \_\_\_\_\_ of \_\_\_\_\_ Platteville \_\_\_\_\_ terminates TID 5; and

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2025, whichever comes first, that the TID has been terminated; and  
(year)

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the City \_\_\_\_\_ shall submit final accounting information to DOR; and:

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the City \_\_\_\_\_ 's auditor, Johnson Block and Compapny Inc.  
(auditor name)

BE IT FURTHER RESOLVED, that the City \_\_\_\_\_ of \_\_\_\_\_ Platteville \_\_\_\_\_ shall accept all remaining debts for TID 5 as determined in the final audit by the City \_\_\_\_\_ auditor, \_\_\_\_\_  
(auditor name)


Adopted this 8 day of April, 2025  
(day) (month) (year)

Resolution introduced and adoption moved by alderperson Bob Gates  
(name)

Motion for adoption seconded by alderperson Kathy Kopp  
(name)

On roll call motion passed by a vote of 5 ayes to 0 nays  
(number) (number)

  
(Mayor/Head of Government Signature)

ATTEST:   
(Clerk Signature)